

13 DAY OF Nov.
Ollie Sarnsworth
GREENVILLE COUNTY, S.C.
9:00 CLOSING M. NO. 26654
for cancellation of charter see
Deed Book 587 Page 409.

JAN 3 - 4 10 PM 1951

VR 426 REG 236
The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, J. E. LIPSCOMB, SR. AND C. C. LIPSCOMB

both of Greenville, S. C.

did on the 2nd. day of January, 19 51, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed corporation is MOUNTAIN CITY MILLING COMPANY
- THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to own, construct, lease and operate grain elevators (Public or Private) in the State of South Carolina and to transact any business incident thereto; to buy, sell, store merchandise, mill, manufacture, prepare and process all kinds of grain, hay, feeds, minerals, milling products and manufactured products thereof and all other commodities of every kind and description usually associated with a business of this nature; to transact a general milling business and to buy and sell the products associated therewith, both retail and wholesale.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - Dollars payable

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 18th. day of December, 19 50, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

J. E. Lipscomb, Sr. and C. C. Lipscomb

EIGHTH: That subsequently there was elected as President, J. E. Lipscomb, Sr. ; as Vice-President, C. C. Lipscomb ; as Secretary, C. C. Lipscomb ; as Treasurer, J. E. Lipscomb, Sr.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville,
NOW, THEREFORE, I, W. P. BEACKWELL, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this second day of January in the year of our Lord one thousand nine hundred and fifty-one and in the one hundred and seventy-fifth year of the Independence of the United States of America.

Frank Stanton
Secretary of State.

